

Bears Again Make Fierce Onslaught On All Securities and Find Them Very Yielding

STOCKS ARE AGAIN ON TOBOGGAN, SERIOUS LOSSES GENERAL THROUGHOUT LIST.

NEW YORK, Jan. 27.—Close—In the last hour there was a splendid rally, occasioned by the covering of the shorts, anxious to get their profits before they were all gone. The buying was also accentuated by some good investment and speculative purchases on theory that the prices were inviting. In the rally the Hill stocks were the leaders. They are not mixed up in any entangling alliances, and can not be brought under any ban.

Union Pacific recovered 2 points, Southern Pacific 1½, Reading 2½, Pennsylvania 1½, to a decidedly strong closing, on the theory of an extra dividend in the near future. Steel recovered ½, Copper ¾, and Smelting a goodly portion of the earlier loss. Gould stocks did not act much better, also Southwestern issues.

NEW YORK, Jan. 27.—After one day's recovery, in which the shorts were run in freely, the market again met a heavy volume of liquidation immediately following a reasonably strong opening, and then dropped away nearly back to the low quotations of Tuesday. It was thought that the selling was largely for the account of the interests that gave the market support yesterday. The bears, disgusted with not being able to reap the benefit of their successful efforts of Tuesday, by the sharp advance of Wednesday morning, were jealous in their attacks on the list, but they also turned rather quickly to covering, not to be caught again in the same trap.

The market was entirely lacking in vim and enthusiasm. The intention of the Anaconda Copper Co., to increase capital stock so as to take in a number of copper companies, it not taken on the Street to mean that the big copper merger will go through. The movement was taken to mean nothing more than a timely tending to the expressed wish of the President in his desire to eliminate holding companies. The companies that Anaconda intends to take over are "held" by the Amalgamated. The announcement of the Anaconda's plan coming late yesterday afternoon helped the market, but the more deliberate consideration of the proposal did not result in essential approval.

There were rumors that Amalgamated was to be made a market leader for rallying purposes, it and Anaconda, coupled with another deduction, that J. P. Morgan was in favor of an upward movement in stocks at this time, although the reasoning by which this inference was reached is not exactly evident. Certainly the action of the market this morning offered no confirmation of such deduction.

Steel May Be Pegged Around 81-5-8. It is probable that Mr. Morgan and some other leaders actually gave support to the list when the first hour's trading brought prices almost to the lowest level of the week, with Steel common back to 81½, nearly 3 points off from yesterday.

The best information obtainable is that the insiders will fight to prevent Steel common from passing below this point—that is, about 82½—and with this fighting ability acknowledged, it would seem as if this might be pegged as low point.

The technical position of the market has unquestionably been strengthened by the liquidation of weak pools and the lowering of values. Odd-lot buying is being carried on to a scale that will make itself felt before long. But such erratic fluctuations as those of yesterday and today must be eliminated before the investor will take hold with the confidence that takes the market away from the speculative element.

Money Working Easier. Money is gradually working easier and this is a factor that can not be disputed, and when taken in conjunction with the steady betterment in business and railroad earnings is bound to cut much figure when the financial interests are assured that the trust way of doing business, when decently conducted, is not to be swept aside and there are

few who are of the opinion that any such drastic action is actually on the Presidential schedule.

Should the two cases now on the calendar of the Supreme Court be decided favorably to the Standard Oil and Tobacco Company, there would be no stopping the market—and the decline has certainly discounted part of the worst to be expected.

There was some little rally from the low point, in some cases a point, in others fractions, but with such irregularity it doesn't seem to require speculations—the quotations tell the full tale.

PRICES TODAY ON NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, members N. Y. Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade.)

RAILROADS	Yes	Low	Close
A. T. & S. F. com.	117	115½	115½
A. T. & S. F. pd.	108½	108½	108½
Atlantic Coast Line	128½	128½	128½
Baltimore & Ohio	115½	115	115½
Baltimore & Ohio pd.	94	94	94
Brooklyn Rap. Trans.	73½	73½	73½
Canada Pacific	179½	179½	179½
C. C. & St. L. com.	78½	77½	78½
C. C. & St. L. pd.	54½	53½	54½
C. and G. W. com.	32½	30½	31½
C. M. & St. P. com.	147½	145½	147½
C. M. & St. P. pd.	165½	165½	165½
C. & N. W. com.	159	157	158½
Col. & So. com.	57½	56½	57½
Del. & Hudson	172	172	172
Del. Lack. Western	160	160	160
Den. & R. G. com.	42½	41	41
Den. & R. G. pd.	79½	79½	79½
Erie com.	29½	28½	29½
Erie 1st pd.	47½	46	46½
Erie 2d pd.	36	36	36
Great North. pd.	124½	124½	124½
Illinois Central	143½	142½	143½
Inter. Metro. com.	22	21½	21½
Inter. Metro. pd.	56½	54½	55½
Kan. City So. com.	38½	37½	38½
Kan. City So. pd.	68½	68½	68½
Louis. & Nashville	145½	145½	145½
Mexican Central, cfs.	27½	27	27½
Mo. & Tex. com.	43½	41½	42½
Mo. K. & T. pd.	72	72	72
M. S. P. & S. S. M. com.	134½	133½	134½
M. S. P. & S. S. M. pd.	153½	152	153½
Missouri Pacific	69½	67½	69½
N. Y. C. & H. R. com.	117½	117½	117½
N. Y. C. & H. R. pd.	69½	69	69
N. Y. C. & St. L. com.	95	95	95
N. Y. C. & St. L. pd.	95	95	95
N. Y. Ont. & W. com.	45½	44	44½
Norfolk & West	96½	96	96½
Northern Pacific	136½	134½	135½
Pennsylvania	134½	132½	134½
P. C. C. & St. L.	97	97	97
Reading com.	154	152½	153½
Rock Island com.	43½	40½	41½
Rock Island pd.	82½	82	82½
St. L. & S. F. 2d pd.	52½	51½	51½
St. L. & S. F. pd.	73	72½	72½
South. Pac. com.	129½	129½	129½
Southern Ry. com.	39	38½	39
Southern Ry. pd.	67½	66½	67½
Texas & Pacific	31½	31	31½
Third Ave.	15½	15	15½
T. St. L. & W. com.	46½	46½	46½
T. St. L. & W. pd.	67	67	67
Union Pacific com.	187½	185½	187½
Union Pacific pd.	97½	95½	97
Wabash com.	21½	20½	21½
Wabash pd.	47½	46½	47½
Wisconsin Central	47	47	47
Western Maryland	48½	48	48½

INDUSTRIALS	Yes	Low	Close
Amal. Copper	80½	80½	80½
Am. Beet Sugar com.	37½	35½	36½
Am. Can com.	114	111	111½
Am. Can pd.	75	74	75
Am. Car & Fdy. com.	64½	63	64½
Am. Car & Fdy. pd.	129½	129½	129½
Am. Cotton Oil com.	62	61	61
Am. Cotton Oil pd.	103	103	103
Am. Ice Securities	22½	22½	22½
Am. Loco. com.	125½	125½	125½
Am. Loco. pd.	112½	112½	112½
Am. Sm. & Re. com.	94	93½	94
Am. Sm. & Re. pd.	109	108½	109
Am. Sugar & Ref. com.	122	120½	121
Am. Sugar & Ref. pd.	120½	120½	120½
Am. Tel. & Tel.	137½	136	137½

Wholesale Produce Prices

Eggs, Cheese, and Butter.
The prices given below on poultry are for wholesale lots only. Jobbers' lots are from ½ to 1 cent higher. Recased eggs, 1 cent higher.

Cheese—New York flats, large, per lb., 15½; small, per lb., 15½.

Eggs—Nearby, per doz., 33c.

Butter—Creamery, fancy, 22½; renovated, fancy, 22½; firm, store packed, per lb., 22½.

Poultry.
Live Poultry—Chickens, per lb., 15c; broilers, 18½; hens, 14½; roosters, 5c; young turkeys, 22½; ducks, 15c; geese, 20c.

Dressed Poultry—Turkey, per lb., 10c; chickens, 22½; ducks, 15c; geese, 20c.

Game—Ducks, 15c; capons, 7 lb. average, 22c; small, 22½.

Fruit.
Apples—Per box, \$1.00; Florida oranges, per box, \$1.00; California oranges, \$2.50; tangerines, per box, \$2.50; grapefruit, per box, \$2.50; pineapples, per crate, \$1.00; cranberries, per bin, \$5.00.

Vegetables.
Potatoes—Per bbl., \$1.50; per bu., 55c; sweet potatoes, \$1.50; cabbage, per cwt., \$1.50; onions, per bu., 90c; Hubbard squash, per bbl., \$1.50; turnips, per bbl., \$1.50; rutabagas, \$2.00; parsnips, per bu., 60c.

Green Goods—Cucumbers, Florida, per basket, \$2.00; string beans, per basket, \$2.00; radishes, per 100, \$1.00; spinach, per bbl., \$1.00; celery, per crate, \$1.00; kale, per bbl., \$1.00; Brussels sprouts, per cwt., \$1.00; Florida tomatoes, per crate, \$2.00; Florida peppers, per basket, \$1.00; cauliflower, basket, \$1.00.

Live Stock.
Cattle—Prime, per lb., 5½; medium, 5c; common, 4½; lamb, 7c; sheep, choice, per lb., 4½; medium, 3½; cheap, 3c.

Game.
Rabbit, per doz., \$2.00; quail, per doz., \$2.00.

Am. Tobacco, pfd.	36	35	36	1	3
Am. Tobacco, com.	36	35	36	1	3
Am. Woolen, pfd.	101	101	101	101	101
Anaconda Copper	52½	50½	50½	50½	50½
Cent. Leather, com.	49½	48½	49½	49½	49½
Cent. Leather, pfd.	107	107	107	107	107
Col. P. & L. com.	41½	37	38	38	38
Col. P. & L. pfd.	11	11	11	11	11
Col. Hocking & C. and I.	11	11	12½	12½	11
Cons. N. Y.	145½	143½	143½	143½	143½
C. P. R. com.	19½	19½	19½	19½	19½
C. P. R. pfd.	88	88	88	88	88
Dist. Sec.	32½	32	32	32	32
General Elect.	152½	150½	151½	151½	151½
Great Northern Ore.	73½	71	72½	72½	72½
Inter. Paper.	134	134	134½	134½	134½
Inter. Steam P.	49½	49½	49½	49½	49½
Mackay Co., com.	88	88	88	88	88
Mackay Co., pfd.	77½	77	77½	77½	77½
National Biscuit, com.	110	109	109½	109½	109½
National Biscuit, pfd.	123	123	123	123	123
Nat. Lead, com.	84½	82½	82½	82½	82½
N. Y. A. B.	82½	76	78	78	78
Pac. Mail Steam.	32½	32½	32½	32½	32½
Pac. Gas of Chi.	110½	108½	109½	110	110
Pers. Steel Car, com.	43½	42	42½	42½	42½
Pullman Company.	122	122	122	122	122
Ry. Steel Spgs., com.	45½	40½	40½	40½	40½
Ry. Steel Spgs., pfd.	101	101	101	101	101
Rep. I. & S., com.	39	37	37½	37½	37½
Rep. I. & S., pfd.	101	100	101	101	101
Sloss-S. & L. com.	77	76	76	76	76
Tenn. Copper.	36½	34½	34½	34½	34½
U. S. C. I. P. com.	72	72	72	72	72
U. S. R. & Im. com.	76½	74	74	74	74
U. S. Rubber, com.	111½	111	111	111	111
U. S. Rubber, pfd.	111½	111	111	111	111
U. S. Steel, com.	84½	81½	82½	82½	82½
U. S. Steel, pfd.	123	122	122½	122½	122½
Unsh. Copper.	54	52	52	52	52
Va. Car. Chem., com.	82	80½	81½	81½	81½
Va. Iron Coal and Coke.	67½	67½	67½	67½	67½
West. Union Tel.	71	70	70	70	70
West. Elec. Man.	71	68	68	68	68

BONDS

Amer. Tobacco 4's	Yes	Low	Close
Amer. Tobacco 4's	106½	106½	106½
Amer. Tobacco 5's	106½	106½	106½
Amer. Tobacco 6's	106½	106½	106½
Amer. Tobacco 7's	106½	106½	106½
Amer. Tobacco 8's	106½	106½	106½
Amer. Tobacco 9's	106½	106½	106½
Amer. Tobacco 10's	106½	106½	106½
Amer. Tobacco 11's	106½	106½	106½
Amer. Tobacco 12's	106½	106½	106½
Amer. Tobacco 13's	106½	106½	106½
Amer. Tobacco 14's	106½	106½	106½
Amer. Tobacco 15's	106½	106½	106½
Amer. Tobacco 16's	106½	106½	106½
Amer. Tobacco 17's	106½	106½	106½
Amer. Tobacco 18's	106½	106½	106½
Amer. Tobacco 19's	106½	106½	106½
Amer. Tobacco 20's	106½	106½	106½
Amer. Tobacco 21's	106½	106½	106½
Amer. Tobacco 22's	106½	106½	106½
Amer. Tobacco 23's	106½	106½	106½
Amer. Tobacco 24's	106½	106½	106½
Amer. Tobacco 25's	106½	106½	106½
Amer. Tobacco 26's	106½	106½	106½
Amer. Tobacco 27's	106½	106½	106½
Amer. Tobacco 28's	106½	106½	106½
Amer. Tobacco 29's	106½	106½	106½
Amer. Tobacco 30's	106½	106½	106½
Amer. Tobacco 31's	106½	106½	106½
Amer. Tobacco 32's	106½	106½	106½
Amer. Tobacco 33's	106½	106½	106½
Amer. Tobacco 34's	106½	106½	106½
Amer. Tobacco 35's	106½	106½	106½
Amer. Tobacco 36's	106½	106½	106½
Amer. Tobacco 37's	106½	106½	106½
Amer. Tobacco 38's	106½	106½	106½
Amer. Tobacco 39's	106½	106½	106½
Amer. Tobacco 40's	106½	106½	106½
Amer. Tobacco 41's	106½	106½	106½
Amer. Tobacco 42's	106½	106½	106½
Amer. Tobacco 43's	106½	106½	106½
Amer. Tobacco 44's	106½	106½	106½
Amer. Tobacco 45's	106½	106½	106½
Amer. Tobacco 46's	106½	106½	106½
Amer. Tobacco 47's	106½	106½	106½
Amer. Tobacco 48's	106½	106½	106½
Amer. Tobacco 49's	106½	106½	106½
Amer. Tobacco 50's	106½	106½	106½
Amer. Tobacco 51's	106½	106½	106½
Amer. Tobacco 52's	106½	106½	106½
Amer. Tobacco 53's	106½	106½	106½
Amer. Tobacco 54's	106½	106½	106½
Amer. Tobacco 55's	106½	106½	106½
Amer. Tobacco 56's	106½	106½	106½
Amer. Tobacco 57's	106½	106½	106½
Amer. Tobacco 58's	106½	106½	106½
Amer. Tobacco 59's	106½	106½	106½
Amer. Tobacco 60's	106½	106½	106½
Amer. Tobacco 61's	106½	106½	106½
Amer. Tobacco 62's	106½	106½	106½
Amer. Tobacco 63's	106½	106½	106½
Amer. Tobacco 64's	106½	106½	106½
Amer. Tobacco 65's	106½	106½	106½
Amer. Tobacco 66's	106½	106½	106½
Amer. Tobacco 67's	106½	106½	106½
Amer. Tobacco 68's	106½	106½	106½
Amer. Tobacco 69's	106½	106½	106½
Amer. Tobacco 70's	106½	106½	106½
Amer. Tobacco 71's	106½	106½	106½
Amer. Tobacco 72's	106½	106½	106½
Amer. Tobacco 73's	106½	106½	106½
Amer. Tobacco 74's	106½	106½	106½
Amer. Tobacco 75's	106½	106½	106½
Amer. Tobacco 76's	106½	106½	106½
Amer. Tobacco 77's	106½	106½	106½
Amer. Tobacco 78's	106½	106½	106½
Amer. Tobacco 79's	106½	106½	106½
Amer. Tobacco 80's	106½	106½	106½
Amer. Tobacco 81's	106½	106½	106½
Amer. Tobacco 82's	106½	106½	106½
Amer. Tobacco 83's	106½	106½	106½
Amer. Tobacco 84's	106½	106½	106½
Amer. Tobacco 85's	106½	106½	106½
Amer. Tobacco 86's	106½	106½	106½
Amer. Tobacco 87's	106½	106½	106½
Amer. Tobacco 88's	106½	106½	106½
Amer. Tobacco 89's	106½	106½	106½
Amer. Tobacco 90's	106½	106½	106½
Amer. Tobacco 91's	106½	106½	106½
Amer. Tobacco 92's	106½	106½	106½
Amer. Tobacco 93's	106½	106½	106½
Amer. Tobacco 94's	106½	106½	106½
Amer. Tobacco 95's	106½	106½	106½
Amer. Tobacco 96's	106½	106½	106½
Amer. Tobacco 97's	106½	106½	106½
Amer. Tobacco 98's	106½	106½	106½
Amer. Tobacco 99's	106½	106½	106½
Amer. Tobacco 100's	106½	106½	106½

BONDS ATTRACT SOME ATTENTION.

RAILWAY SHARES EASIER. MARKET SLOW.

In the aggregate the volume of business transacted on the local exchange was satisfactory, although there was no special activity in anything, but a diversified, distributed business.

There were seven issues of bonds traded in and yet with the exception of a second bond in United States Coupon 4's transactions, in each case it was but one bond each of a par value of \$1,000. This meant but one price, 114½ for Coupon

4's, 108 for Gas certificates, 87½ for Washington Railway and Electric 4